SPONSORED BY:

The Center for Translational Innovation (CTI)

--- PART OF ----

Northwestern University Clinical and Translational Sciences Institute (NUCATS), and the Innovation + New Ventures Office (INVO)

February 26, 2025

PRESENTER: Lindsay Stolzenburg – Senior Invention Associate





(NITRO)

NUCATS and **INVO** are pleased to host monthly collaborative office hours, designed to support academic innovators across the Northwestern University campus.



Office hours are hosted the **last Wednesday of every month, between noon and 1 p.m.** Office hours are held in a hybrid format, with both an in-person location and a virtual Zoom room.

- The first 20 minutes will consist of educational content surrounding translational research and commercialization.
- Following the education session, standing topics will include current commercialization resources and programs at the university, as well as funding opportunities.
- The remaining time will be devoted to questions and discussion, include time for individual conversation.



2025 Schedule

View the schedule and register here!

Date & Time	Location & Link	Presentation Topic (first 20 minutes)
February 26, 2025	McGaw 2-321	<u>Protecting your intellectual property</u>
12 – 1 pm	Zoom and Registration Here	Lindsay Stolzenburg, Senior Invention Associate, INVO
March 26, 2025	SQBRC 2-200	Pre-consulting workshop and the Center for Clinical Research
12 – 1 pm	Zoom and Registration Here	Katie Hammond, Managing Director, CCR, NUCATS
April 30, 2025	SQBRC 2-200	<u>Licensing and Startup 101</u>
12 – 1 pm	Zoom and Registration Here	Katie Butcher, Director License Strategy & Business Development, INVO
May 28, 2025	SQBRC 2-200	Biostatistics Collaboration Center
12 – 1 pm	Zoom and Registration Here	Leah Welty, Director, BCC
June 25, 2025 12 – 1 pm	SQBRC 2-200 Zoom and Registration Here	Patient Engagement/Advocacy and the Consortium for Technology & Innovation Pediatrics Juan Espinoza, Director, CTIP
July 30, 2025 12 – 1 pm	SQBRC 2-200 Zoom and Registration Here	<u>Chicago Biomedical Consortium</u> Michelle Hoffmann, Executive Director, CBC Eric Schiffhauer, Senior Director of Translation, CBC



PROTECTING YOUR INTELLECTUAL PROPERTY

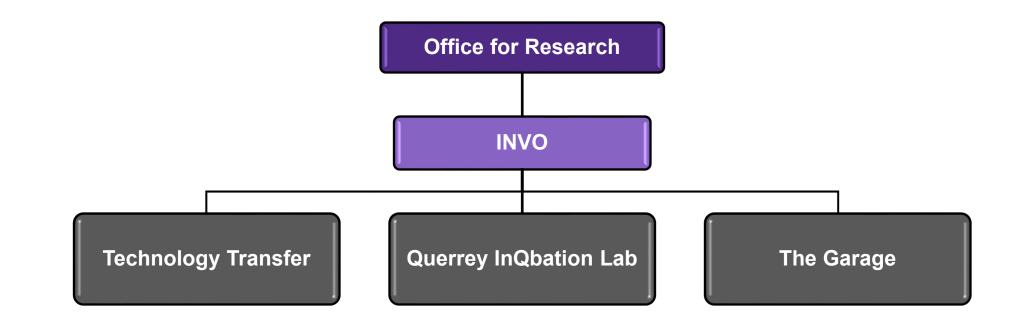
NU Innovation + New Ventures Office (INVO)





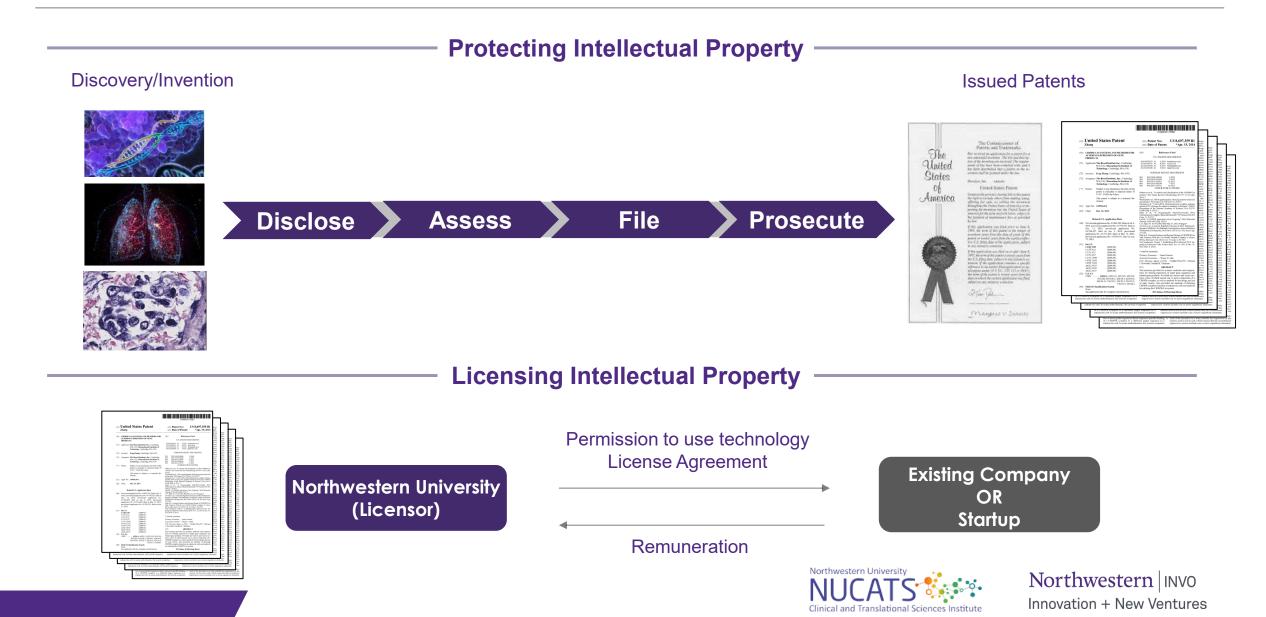
INVO's Mission

INVO catalyzes the translation of **Northwestern innovations** to benefit the public and promote economic growth.





TECHNOLOGY TRANSFER



SNAPSHOT

FY2024	Feinberg startups are some of Chicago's top fundraisers	Emerging startup stars
250	\$85M Series B (2021)	AbbVie Innovation Midwest Winners (2022) SNC Therapeutics
Invention Disclosures	\$33M Series B (2022)	() Syenex
Licensing Revenue	COUR\$30M Series A/B (2022)	Science2Startup Winners 2018 2019 2020-2022 2023
15 Startups Launched	SIA acquired \$140M (2022)	Therapeutics Temprian Therapeutics Aplexis
		Northwestern University NUCATS Contended on the second se

PATENT BASICS



Give the owner an exclusive right to <u>exclude</u> others from practicing the claimed technology

When granted, provides a legal right to <u>stop</u> others from making, using, offering for sale, and importing the claimed invention

Only when granted, only for subject matter in patent <u>claims</u>

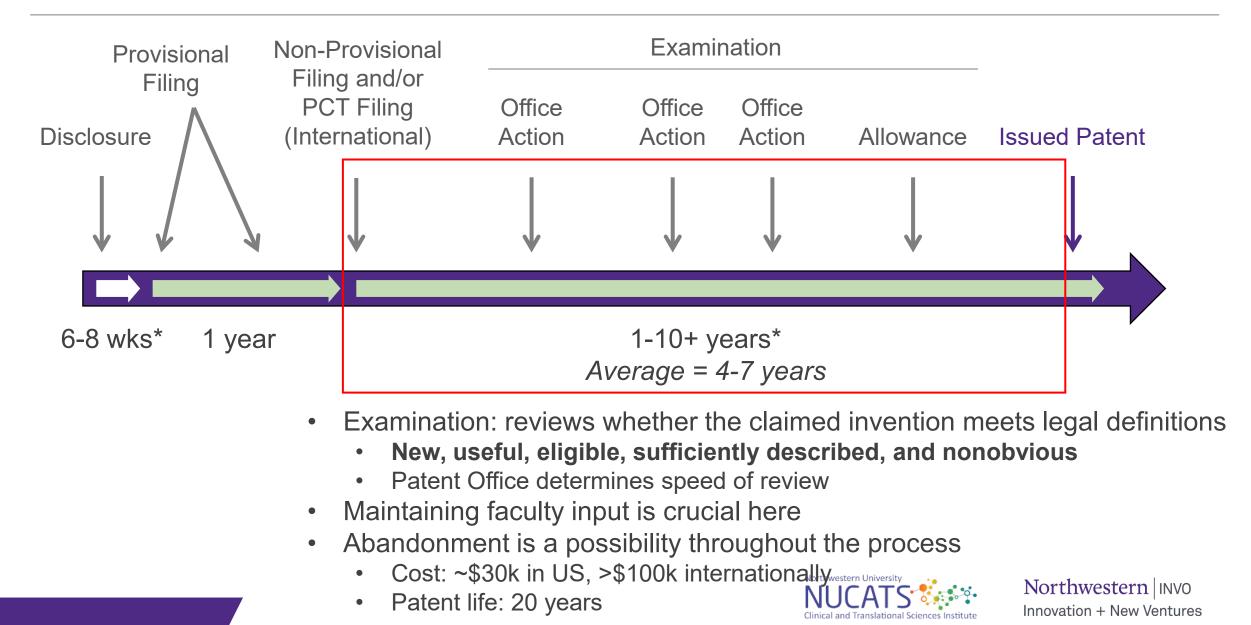




Provide incentives for companies to invest in innovation and provide public benefits



SAMPLE PATENT TIMELINE



Patent holder may detect company/competitor is using their patented technology

Patent holder tells competitor about patent, please license my technology or stop

Competitor reaction:

- Okay, I'll license
- Okay, I'll stop
- No. Your patent doesn't cover what I do, or your patent should never have been granted
 - Patent office challenges
 - Patent litigation

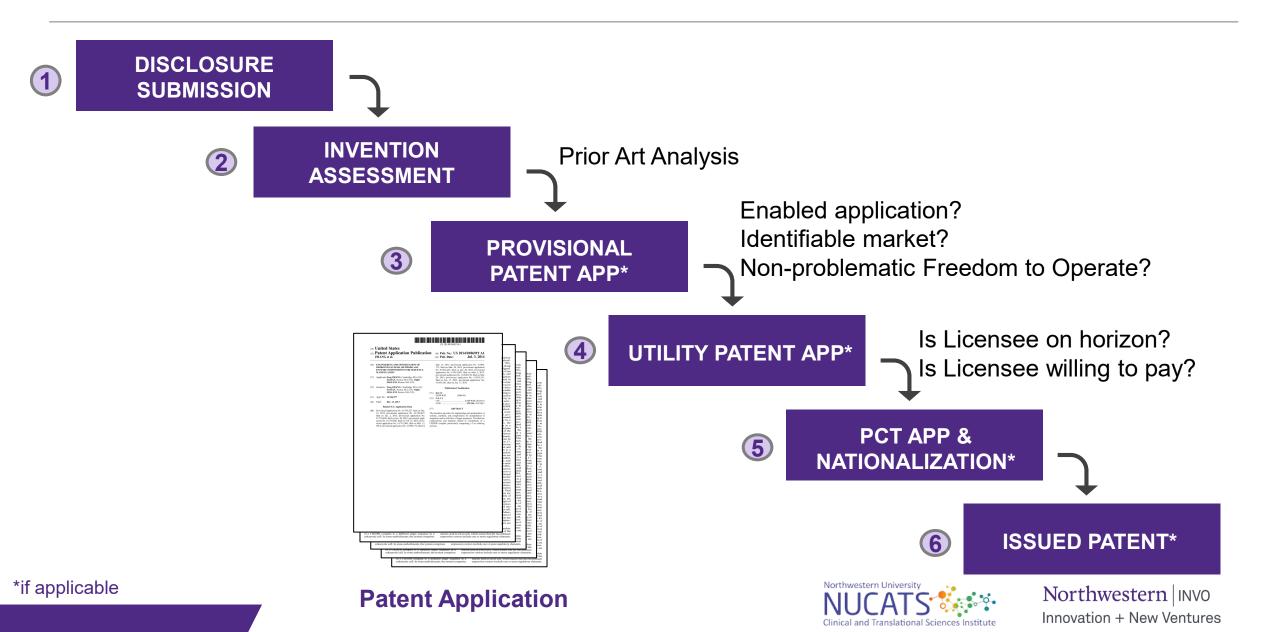


Northwestern | INVO Innovation + New Ventures

STOP



THE INVO PROCESS



INVENTION EVALUATION FACTORS

1. PATENTABILITY

Is there enough description or data collected to file the application?

- Is there a research plan that will provide more data related to the invention?
- What potential claims can be pursued?
- Are there **public disclosures** or prior art that describe inventions that may be similar?

What is a PUBLIC DISCLOSURE?

- 1. Printed publications AND oral presentations
 - Journal articles, book chapters, posters/abstracts, conference presentations, etc.
 - *Might be public disclosures:* Departmental seminars, thesis defenses, grant proposals

2. Inventions on sale, available to, OR used by public

- Research materials and prototypes
- If materials are provided only for testing and/or evaluation or for research purposes under written agreement, this may not be a disclosure

SUBMIT YOUR DISCLOSURE TO INVO <u>3-4 WEEKS</u> PRIOR TO YOUR PUBLIC DISCLOSURE



INVENTION EVALUATION FACTORS

2. FREEDOM TO OPERATE (FTO)

- Are there others with patents in the space that may block use of a patent?
- Are licensing options limited?

3. ENFORCEMENT

- Would a licensee ever be able to detect infringement?
- Would a company be able to avoid infringement?
 - Would a company be able to make and sell your invention somewhere outside of patent protection?



INVENTION EVALUATION FACTORS

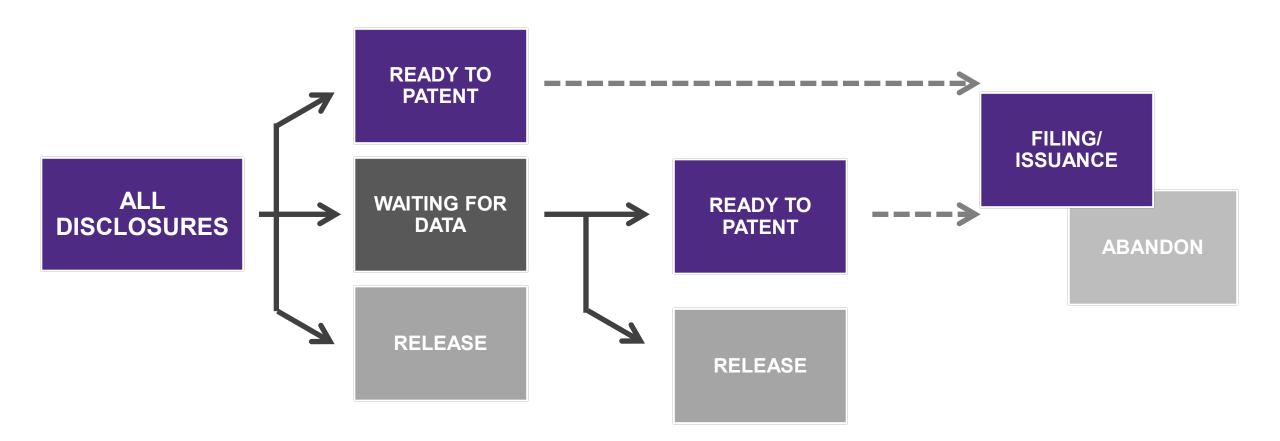
4. COMMERCIAL POTENTIAL

- Is there a market for the technology today? What size? What market challenges?
- Do we expect that a market will exist in the future?
- Are there a lot of competitors? What are the benefits of this invention over others?
- What level of interest do those in industry or investors have?
- Is there enough description and data to attract investment?
- How close is the invention to a commercial product?
- How does a product fit with what is already available in the market?



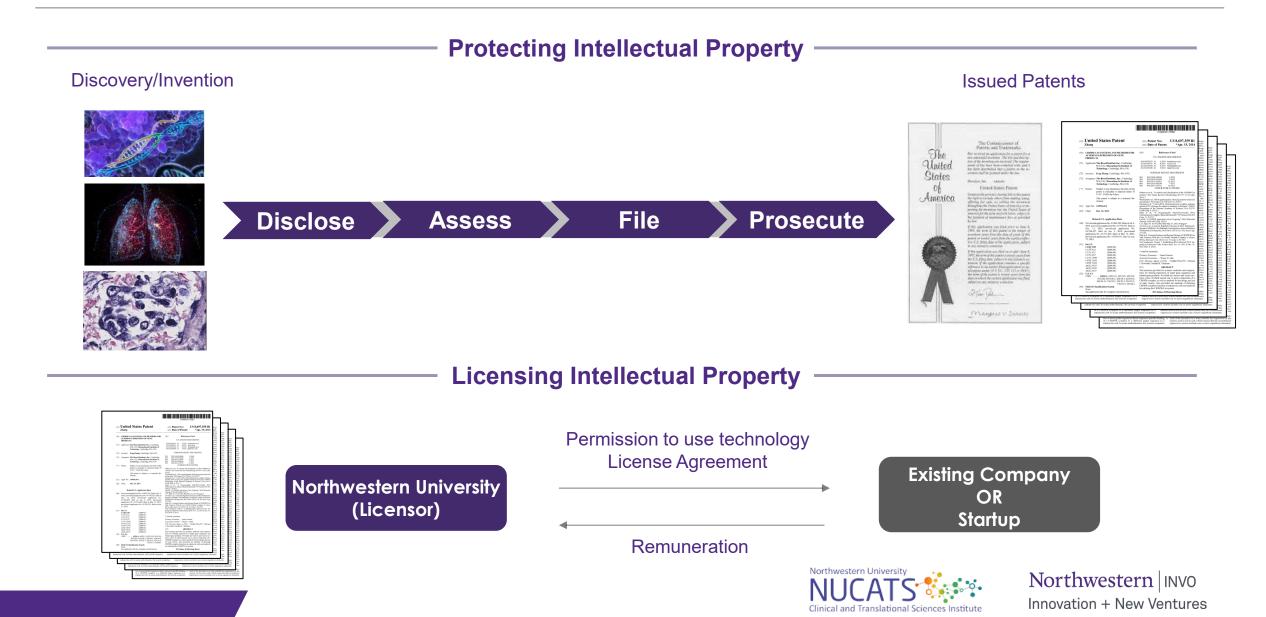
Northwestern INVO

POTENTIAL DISCLOSURE DESTINATIONS





TECHNOLOGY TRANSFER



Questions?



2025 Schedule

View the schedule and register here!

Date & Time	Location & Link	Presentation Topic (first 20 minutes)
February 26, 2025	McGaw 2-321	<u>Protecting your intellectual property</u>
12 – 1 pm	Zoom and Registration Here	Lindsay Stolzenburg, Senior Invention Associate, INVO
March 26, 2025	SQBRC 2-200	Pre-consulting workshop and the Center for Clinical Research
12 – 1 pm	Zoom and Registration Here	Katie Hammond, Managing Director, CCR, NUCATS
April 30, 2025	SQBRC 2-200	<u>Licensing and Startup 101</u>
12 – 1 pm	Zoom and Registration Here	Katie Butcher, Director License Strategy & Business Development, INVO
May 28, 2025	SQBRC 2-200	Biostatistics Collaboration Center
12 – 1 pm	Zoom and Registration Here	Leah Welty, Director, BCC
June 25, 2025 12 – 1 pm	SQBRC 2-200 Zoom and Registration Here	Patient Engagement/Advocacy and the Consortium for Technology & Innovation Pediatrics Juan Espinoza, Director, CTIP
July 30, 2025 12 – 1 pm	SQBRC 2-200 Zoom and Registration Here	<u>Chicago Biomedical Consortium</u> Michelle Hoffmann, Executive Director, CBC Eric Schiffhauer, Senior Director of Translation, CBC



NITRO and PARTNER RESOURCES

RESOURCES

<u>INVO</u>

- Intellectual property and licensing support
- **Querrey InQbation Lab** startup space, commercialization education, and resources

NUCATS

- External FDA consulting service
- **Center for Clinical Research** Clinical Research Unit for clinical trials with regulatory and finance support
- Center for Education and Career Development –
 professional development for clinical and translational
 researchers
- **Center for Community Health** facilitates community and population health research

NU Translational Research Resources

- Biostatistics Collaboration Center biostatistical support
- NU Core Facilities

FUNDING FOR TRANSLATIONAL RESEARCH

InQbation Lab

 <u>N.XT Fund</u> – up to \$150k in the form of convertible notes for NU startups – *applications closed*

NUCATS

- <u>Translational Science Pilot Awards</u> up to \$50k for projects that advance translational research - *deadline March 15*
- Additional Pilot Funding

Ryan Family Acceleration Fund

• Up to \$300k to advance translational research discoveries in engineering and medicine – *deadline March 3*

Chicago Biomedical Consortium

- <u>Accelerator Award</u> up to \$250k to move therapeutic discoveries toward the market *rolling deadline*
- **CBC-HITES** \$75k and \$250k awards for commercial translation *applications closed*



Ask us anything!

Or follow up for a 1:1 meeting to discuss your translational research:

INVO: Lindsay Stolzenburg, *lindsay.stolzenburg@northwestern.edu* **NUCATS**: Katie Hammond, *katherine.hammond@northwestern.edu*

Please fill out our feedback survey <u>here</u>:



